

## MINING, BUSINESS AND STOCKS

ACTIVE STOCKS  
ON THE EXCHANGE

Tintic and Park City Traders  
Furnished the Features of  
The Week.

## SILVER SHIELD ADVANCES.

Consolidated Mercut Stronger—Horn  
Silver, United States and Bos-  
ton Con. Higher.

Tintic and Park City stocks were the most attractive stocks on the floor of the mining exchange this week. Silver Shield of Bingham was also played as a favorite and the stock advanced all of 100 per cent. Consolidated Mercut stiffened some, but no record of sales were reported. Daly was also inactive, the price remaining firm. A few shares of Daly-West came out at \$15, but the buyers were limited; there is not likely to be very much of a market for the stock until after the annual meeting. Horn Silver is quoted higher again on the strength of the extensive shipments of zinc ore inaugurated recently; but no stock is changing locally. May Day was the center of a little flurry during the week when the stock climbed up to 9 cents; only to be followed by a decline again. Developments at the mine do not indicate any change for the better. United States, Boston Consolidated were stronger in the bidding, but little stock was offered. New York Bonanza has strengthened and ends the week 10 cents above the opening sale price, closing with a transfer marked up at 50 cents a share. Washah closed lower. The closing quotations and sales of today were as follows:

## TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	.....	1.00
Alma	.....	.50
Ajax	.....	.10
Bullion-Best	.....	.75
Creole	.....	.25
Daly	.....	2.45
Daly-Judge	.....	7.00
Daly-West	.....	14.00
E. & B. Bull	.....	.60
Galea	.....	.10
Grand Central	.....	3.24
Horn Silver	.....	1.60
Tagot	.....	.01
Lower Mammoth	.....	.12
May Day	.....	.08
Mammoth	.....	1.18
Petro	.....	3.75
Sacramento	.....	.10
Silver King	.....	60.00
Silver Shield	.....	.14
South Swansea	.....	.03
Star Con.	.....	.14
Sunshine	.....	.01
Swansea	.....	.20
U. S. Mining Co.	.....	24.00
Victoria	.....	1.92
Boston Con.	.....	6.50
Butler-Liberal	.....	.13
Century	.....	.23
Uncle Sam Con.	.....	.23
Little Chief	.....	.02
Beck Tunnel	.....	.06
Martha Washington	.....	.09
New York	.....	.09
Richmond Anaconda	.....	.01
Tetro	.....	.18
Victor Con.	.....	.03
Washah	.....	1.50

## NEVADA STOCKS.

Tonopah	.....	11.37
Tonopah Midway	.....	.34
Montana Tonopah	.....	2.30
Jim Butler Tonopah	.....	.52
MacNamara	.....	.45

## REGULAR CALL SALES.

Ajax, 500 at 11.	
Daly, 50 at \$2.60.	
Lower Mammoth, 500 at 15.	
May Day, 1,884 at \$1,200 at \$14; 1,000 at \$15; 2,000 at \$14, seller.	
Silver Shield, 500 at 14 1/2.	
Star Con., 500 at 14 1/2.	
New York, 100 at 49 1/2; 600 at 49 1/2; 900 at 50.	
Victor Con., 1,000 at 3 1/2.	
Yankee, 600 at 34.	

## OPEN BOARD SALES.

Ajax, 500 at 11; 500 at 11 1/2.	
Daly, 100 at 2.55; 100 at 2.50.	
Lower Mammoth, 500 at 15.	
May Day, 500 at \$1.	
New York, 1,750 at 50; 1,300 at 50 1/2; 200 at 51.	

## RECAPITULATION.

Shares.	Value.
Regular call	.....12,334 \$2,023.25
Open board	.....6,390 2,630.00
Total	.....18,724 \$4,653.25
Week's totals	.....140,750 27,691.50

## A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

## A FIELD FOR PROSPECTORS.

F. W. Vogler Thinks Southern Nevada is a Good One.

F. W. Vogler, the Montana stage man, who came in over the Salt Lake Route a few days from a trip to southern Nevada mining camps, where he went for the purpose of looking over the field with a view of establishing a stage line out of Las Vegas to Bullfrog and other districts, returned greatly impressed with the possibilities of that region. The country has some drawbacks, of course, but every place has its disadvantages in one form or another, but on the whole the region offers many attractions to the prospector and the investor.

As a field for the prospector Mr. Vogler considers it A No. 1. In fact, he declared, he cannot recall of ever having been in a country where a prospector has a better chance to win out than he has in the unexplored mining region of southern Nevada.

Mr. Vogler does not consider the country quite ripe for the establishment of a stage line, at least not until after the Salt Lake Route inaugurates regular train service through to Los Angeles.

## Maxfield Power Plant

Postmaster A. L. Thomas is in Boston today on business. It is said, in connection with securing new power plant for the Maxfield Mining company, which is operating in Big Cottonwood canyon.

COMMITTEES OF  
STOCK EXCHANGE.

President Pollock Announced Them  
At Meeting of Governing  
Board Today.

## APPOINTMENTS ARE GOOD ONES

Will Meet the Approval of Every  
Member of Organization—Some  
Changes Proposed.

The governing board of the Salt Lake Stock and Mining exchange held a meeting during the forenoon, during which President James A. Pollock announced his committees which are to look after the affairs of the organization during the ensuing year. In the selection of the committees the chief executive of the exchange consulted with other members of the governing board and undoubtedly the appointments will receive the hearty approval of every member of the organization. Better selections, it is conceded, could not have been made. The committees are:

Listing—J. B. Thompson, chairman; H. B. Cole, W. B. Andrew, T. Egan and A. L. Jacobs.

Arbitration—W. J. Browning, chairman; H. B. Cole, W. B. Andrew, W. H. Alexander and G. P. Norton.

Membership—M. B. Joseph, chairman; H. W. Doscher and M. S. Pedegast.

Rules—J. Oberdorfer, chairman; E. G. Woolley, Jr., and W. H. Tibbals.

Arrangements—John W. Hatfield, chairman; W. H. Chubb, E. A. Hartenstein, E. M. West and J. L. Hamilton.

The governing board has under consideration the changing of some of the rules of the exchange which, it is believed, are needed.

COPPER BULLION  
SHIPPED THIS WEEK.

The bullion shipments from the Salt Lake copper smelters during the week aggregated 551,816 pounds, the contributors being:

Utah Consolidated	.....	346,859
United States	.....	297,452
Bingham Consolidated	.....	307,595

## THE MIDWAY STRIKE.

An Authentic Account of Tonopah's Latest Important Development.

One of the richest strikes ever recorded in Tonopah mines was the one made in the Tonopah Midway. From the Tonopah Sun an authentic account can be gleaned. The paper says:

The famous McDonald ledge, or one quite as good, has been struck in the Tonopah Midway mine. The mine now is looked upon as in every respect the equal of the Montana-Tonopah or the Tonopah Extension. In one streak the assays from sources that are undoubtedly reliable, have been learned to average \$100 per ton for four feet in width. The greatest kind of a sensation has followed the find. The news has sent Midway stock skyward and it is rapidly going higher. The predictions that it will reach \$2 in a day or two seem to be well founded.

A representative of the Sun visited the property last night and was in the street rumors were not exaggerated. The story of the big strike is thus told by Mr. Condon:

While driving the north drift on the 45 level five days ago we encountered a body of ore that we have to date pierced to a distance of nine feet and are not through the quartz yet. The rock in the face of the drift still shows excellent values.

"One streak in the ledge is from one to two feet in width and carries \$1,600. For four feet another portion of the ledge will easily run \$500. The balance of the ore body is worth \$40 a ton.

"It is probable that we are nearing the other wall, but there are chances that there will be another of the rich streaks before getting the country rock.

"Tomorrow morning we will begin hoisting and expect to lift about 25 tons of the best ore. The temporary ore house is completed and we will at once begin sacking and shipping. By stopping after the wall is reached we will have a steady output.

"There is an exact facsimile of one of the Montana-Tonopah ledges and it is undoubtedly an extension. The values are at the ratio of an silver. The ore is unoxidized as in the Montana, but the form of unoxidized sulphides. The wall is an andesite porphyry. The ledge is an east and west one and dips to the north."

## Going to the Deep.

The management of the Lower Mammoth Mining company has decided to seek the lower levels for pay ore, as a result of the examination of the Tintic property by Expert Newton Dunyon and Manager Sidney Bamberger a few days ago the edict has gone forth to sink the winze from the 1,200 to the 1,500 level. The present lower workings of the mine contain some extensive bodies of low grade ore.

## Copper Belt Shipments.

The Copper Belt has been a busy little road this week, says the Bingham Bulletin. Of coal, lumber, lime, etc., they hauled 53 cars and their ore haulage consisted of:

Utah Copper	.....	Cars.
Yampa	.....	31
Commercial	.....	33
Bingham-New Haven	.....	43
Ohio Copper	.....	21
Total	.....	139

## Four Metals Directors.

At the adjourned meeting of the shareholders of the Four Metals Mining company, held yesterday, a board of directors was chosen, consisting of Leopold Hahn, H. Hart, H. H. Brandler, T. F. Moats, George L. Moats and Edwin Brooks. The new board will probably organize some time next week.

FOR THE CONTROL  
OF SMELTER FUMES

Utah Consolidated Mining Com-  
pany Files on Waters of  
Jordan River.

## MAY CAUSE SOME CONTENTION

Proposed to Discharge Gaseous Lead  
Waters into the Great Salt  
Lake.

While no announcement to that effect has been announced it seems quite likely that the smelting companies operating in the Salt Lake valley have concluded that the only feasible means of eliminating the fumes—which have become a menace to growing vegetation in the Salt Lake valley, is by the use of a copious supply of water. The first evidence of this was displayed yesterday afternoon when the Utah Consolidated Mining company filed with the state engineer's office a claim for 25 second feet of water to be taken from the Jordan river near the smelter and to be conducted by an 800 foot pipe line to the smelter for use in the regulation and control of the poisonous fumes which have been complained of so much. The gaseous laden waters will be conducted into the Great Salt Lake, for final disposal there. This plan has given rise to numerous conjectures as to the possible effects of the waste water upon the waters of the lake. As the lake is in itself something of a chemical factory, the mixing of the smelter water with the salts in solution in the lake, it is surmised, may result in chemical combinations which may or may not have a deleterious effect.

## TINTIC ORE SHIPMENTS.

Old Union Property Has Been Bonded  
To A. A. Kinnear.

Special Correspondence.

Eureka, Feb. 3.—The shipments from Tintic mining district for the week ending Feb. 3 amounted to 111 carloads, divided among the following properties:

Centennial-Eureka, 48; Bardon-Bek, 4; Gemini, 16; Grand Central, 6; Mammoth, 6; Carls, 2; Lower Mammoth, 1; Victor, 2; Ajax, 4; Tetro, 2; Uncle Sam, 4; Eagle & Blue Bell, 6; Yankee Consolidated, 7; Hopeless, 7; Eureka Hill, 3. Total, 11. Two carloads of concentrates were shipped from the Uncle Sam mill.

Work on the Prairie group of claims in West Tintic is progressing splendidly under the superintendency of N. N. Brown. Considerable ore is being taken from the property and the prospects are very bright for a good paying mine.

On Wednesday the force at the Eagle & Blue Bell mine was laid off to allow some repairs to be made to the compressor.

Development work was started on the Scotia property in West Tintic and will be continued all winter. A large amount of rich mineral has been taken from this mine in years past, and as development progresses it will no doubt add to the great output of Tintic.

The McKinley Mining company is now working two shafts in the tunnel of their property, and the showing grows better daily.

A large force of men are at work on the 350 level of the Seranton mine, located in the north end of the district. A large amount of ore is on the dump and two to four carloads are being shipped weekly.

The recent strike in the Gold Blossom property in north Tintic, has caused the company to materially increase the working force. Development work is progressing rapidly with good results.

A. A. Kinnear has taken a lease on the old Undine property at Silver City and also a bond and lease on the Windy claims at Nevada City, where he has a portion of the Undine property. A fine body of ore has been uncovered which will prove profitable to the lessee. The shaft on the property is down a distance of 350 feet and several hundred feet of drifting has been done in the mine. A large amount of rich ore was shipped from the mine in the past few days.

No reason why with proper development work Mr. Kinnear should not make a bonanza out of the old producer.

## CONCENTRATES.

Judge Henry Shields of Park City was in the city last evening.

The Uncle Sam Consolidated has two car loads of high grade ore on the market today.

Manager Henry M. Crowthers of the Centennial-Eureka mines departed for Alta this morning.

The annual meeting of the Pioche-Nevada Consolidated Mining company is scheduled for next Monday.

The ore and bullion settlements reported late yesterday were as follows: Crude ore and concentrates, \$45,000; base bullion, \$33,300; gold bullion, \$5,300.

The addition to the Winnemucca mill has been completed, the machines installed in position, and the mill will be running full capacity by Monday—Bingham Bulletin.

L. C. Branson, proprietor of the Tonopah Sun, has begun the publication of a daily paper at Goldfield, Nevada. The first issue came out last Wednesday, success to the new enterprise.

C. J. Sherwood of Clark, S. D., and wife, were in the city yesterday and departed for California. Mr. Sherwood is a shareholder in the Stockton Gold Mining and Milling company at Stockton.

M. Reed, employed at the Bonanza mine in West Tintic, was the victim of a cave-in Tuesday and was so badly injured that he could not be brought to Eureka. On account of the heavy snow in that section a messenger did not arrive there until Thursday night.

Manager P. W. Madsen of the Century Mining company has gone to Park Valley property of that company, and while in camp will order the mill closed. It has been decided to devote all energy to the development of the mine for a while.

Work in the great strike in the Silver Shield, which was reported several weeks ago, has been partially suspended, owing to the large workings. This has now been overcome by another upraise of the tunnel to the level of the ore body, and the ore stru is by a cross drift. The ore body at this point was found to be equal to the first find. The trouble

IF YOUR FAMILY IS SICK YOU CALL ON THE

## DOCTOR

NO NEED TO  
IF YOU USE

SMITH'S  
FLOUR.

from water is now nearly overcome, and the outlook for snow on is very bright.—Bingham Bulletin.

G. W. McDowell, assistant to the president of the Lead-Metal company of Portland, Or., tendered his resignation last December, to take effect the 1st of Jan. He is now in the east on a business mission for the company, preparatory to coming to Wood River to assist his brother-in-law, Manager John Williams of the Wood River Zinc company. Mr. McDowell will come here to take up the duties of general manager of the Lead Metals company, also. Dr. Peacock's salary from the latter company is \$1,000 a month, or \$12,000 a year.—Wood River Times.

## LOCAL BANK CLEARINGS.

For the week ending at noon, today:	
1905.	1904.
Jan. 29.....	\$58,913.43
Jan. 31.....	\$49,092.60
Feb. 1.....	\$35,583.04
Feb. 2.....	\$27,370.95
Feb. 3.....	\$24,547.37
Feb. 4.....	\$38,039.81
Totals.....	\$2,897,854.20
	\$3,559,371.56
	Decrease, \$761,517.36.

## BUSINESS NOTES.

The storms of the past few days have been of a value beyond computing to local industries, and there is a more cheerful feeling throughout business circles on account of the rains and snows than for a long time past. The jubilation is especially evident in and around sugar circles. Advances from Lehi, Ogden, Logan, Garland, Idaho Falls and Sugar City are to the effect that last year's acreage of beets, super as it was, will fall far into the shade before the record of 1905. The heaviest gains are booked at Garland and in the two Idaho factories, where the farmers are contracting in a way most gratifying to the sugar people, and the number of acres already signed up is beyond the most sanguine expectations.

Local stocks have remained stiff and buoyant all the week, some large blocks having changed hands in Utah preferred and common, and in the two Idahos. Dividend periods being generally past, a season of quietness is looked for by local brokers, unless the news of the storms induces a further spurt.

Following are the latest quotations:

Deseret National Bank, .....\$27.75  
Z. C. M. L., .....144.50  
Home City, .....145.00  
The Utah Sugar Co., pfd., .....10.00  
do, common, .....6.10  
State Bank of Utah, .....122.50  
Deseret Savings Bank, .....305.00  
First National Bank, .....116.00  
Utah National Bank, .....114.00  
Provo Com. & Savings Bank, .....135.00  
Lehi Com. & Savings Bank, .....115.00  
Thatcher Bros. & Co., Logan, .....113.00  
First National Bank, Ogden, .....87.00  
Rocky Mt. Bell Tel. Co., .....27.00  
Davis Co. Bank, Farmington, .....110.00  
Ogden Savings Bank, .....150.00  
Con. W. & Machine Co., pfd., .....97.00  
Savings Bank, .....80.00  
Freemont County Sugar Co., .....11.00  
Amalgamated Sugar Co., pfd., .....96.00  
do, common, .....150.00  
Idaho Sugar Co., .....11.20  
Sugarcane, .....11.75  
Sugar City Townsite Co., .....115.00  
National City of the Republic, 117.00  
Barnes Banking Co., .....125.00

## BONDS.

Church bonds, .....1014  
S. L. City Railroad bonds, .....1014  
Sumpter Valley Railroad, .....1014  
Utah Co. Lt. & Power Co., .....1014

## WEATHER REPORT

Record at the local office of the weather bureau for the 24 hours ending at 5 a. m. today:

Barometer reading at 6 a. m., 30.26 inches; temperature at 6 a. m., 33 degrees; maximum, 50; minimum, 23; mean, 42. Wind is 10 degrees above normal.

Excess of the daily mean temperature since the first of the month, 40 degrees. Excess of the daily mean temperature since Jan. 1, 26 degrees.

Precipitation since the first of the month, 20 inch, which is .65 inch below the normal.

Deficiency in precipitation since Jan. 1, .14 inch.

## FORECASTS TILL 6 P. M. SUNDAY.

Local forecast for Salt Lake City and vicinity:

Cloudy tonight and Sunday with local snow; rising temperatures.

Cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

Partly cloudy tonight and Sunday with local snow; rising temperatures.

OPENING ACTIVE,  
CLOSE WAS WEAK

Stocks Were in Great Supply and  
The Market Correspondingly  
Weakened.

## UNLOADING BY PROFESSIONALS

Some Specialties Advanced—Selling  
Resumed in the Late  
Dealings.

New York, Feb. 4.—The stock market today opened active and a small fraction higher with the exception of some slight depressions in Erie, B. & O., Atchison and United States Steel. There was a very heavy absorption of Pennsylvania at an advance of 1/2. Southern Pacific rose 1/4 and Delaware & Hudson a point. Stocks were in greater supply and the market accordingly weakened. Reading's decline to 81 and Atchison's heaviness accelerated unloading by the professionals.

After various leaders had fallen 1/4 or more below last night, buying became larger and the market began to reduce its losses. United States Steel preferred rose to near 82 and Reading recovered to 85. Other stocks also made up their losses. B. & O. continued its boom of yesterday, bringing 1/2 before 11 o'clock. New Haven advanced about 1/4. Michigan Central 1/4 and Northwestern and Tennessee Coal to 1 1/4. Pacific Coast second preferred fell 1/4.

Selling of Amalgamated Copper and Reading carried the market off in sympathy, except for some specialties which continued to advance. There were gains by Lead, Woolen preferred and Great Northern preferred of about 1/2. Selling was resumed in the late dealings and the closing was weak.

Money on call nominal, no loans. Time loans, 100 days, 2 1/2 per cent. Six months, 2 3/4 per cent. Prime mercantile paper, 3 1/4 per cent. Sterling exchange, 4 1/2 per cent. Gold exchange, 100 days, 4 1/2 per cent. 60 days, 4 1/4 per cent. 30 days, 4 1/2 per cent. 15 days, 4 1/4 per cent. 7 1/2 days, 4 1/2 per cent. 4 1/2 days, 4 1/4 per cent. 2 1/2 days, 4 1/2 per cent. 1 1/2 days, 4 1/4 per cent. 7/8 days, 4 1/2 per cent. 3/4 days, 4 1/4 per cent. 1/2 days, 4 1/2 per cent. 1/4 days, 4 1/4 per cent. 1/8 days, 4 1/2 per cent. 1/16 days, 4 1/4 per cent. 1/32 days, 4 1/2 per cent. 1/64 days, 4 1/4 per cent. 1/128 days, 4 1/2 per cent. 1/256 days, 4 1/4 per cent. 1/512 days, 4 1/2 per cent. 1/1024 days, 4 1/4 per cent. 1/2048 days, 4 1/2 per cent. 1/4096 days, 4 1/4 per cent. 1/8192 days, 4 1/2 per cent. 1/16384 days, 4 1/4 per cent. 1/32768 days, 4 1/2 per cent. 1/65536 days, 4 1/4 per cent. 1/131072 days, 4 1/2 per cent. 1/262144 days, 4 1/4 per cent. 1/524288 days, 4 1/2 per cent. 1/1048576 days, 4 1/4 per cent. 1/2097152 days, 4 1/2 per cent. 1/4194304 days, 4 1/4 per cent. 1/8388608 days, 4 1/2 per cent. 1/16777216 days, 4 1/4 per cent. 1/33554432 days, 4 1/2 per cent. 1/67108864 days, 4 1/4 per cent. 1/134217728 days, 4 1/2 per cent. 1/268435456 days, 4 1/4 per cent. 1/536870912 days, 4 1/2 per cent. 1/1073741824 days, 4 1/4 per cent. 1/2147483648 days, 4 1/2 per cent. 1/4294967296 days, 4 1/4 per cent. 1/8589934592 days, 4 1/2 per cent. 1/17179869184 days, 4 1/4 per cent. 1/34359738368 days, 4 1/2 per cent. 1/68719476736 days, 4 1/4 per cent. 1/137438953472 days, 4 1/2 per cent. 1/274877906944 days, 4 1/4 per cent. 1/549755813888 days, 4 1/2 per cent. 1/1099511627776 days, 4 1/4 per cent. 1/2199023255552 days, 4 1/2 per cent. 1/4398046511104 days, 4 1/4 per cent. 1/8796093022208 days, 4 1/2 per cent. 1/17592186044416 days, 4 1/4 per cent. 1/35184372088832 days, 4 1/2 per cent. 1/70368744177664 days, 4 1/4 per cent. 1/140737488355328 days, 4 1/2 per cent. 1/281474976710656 days, 4 1/4 per cent. 1/562949953421312 days, 4 1/2 per cent. 1/1125899906842624 days, 4 1/4 per cent. 1/2251799813685248 days, 4 1/2 per cent. 1/4503599627370496 days, 4 1/4 per cent. 1/9007199254740992 days, 4 1/2 per cent. 1/18014398509481984 days, 4 1/4 per cent. 1/36028797018963968 days, 4 1/2 per cent. 1/72057594037927936 days, 4 1/4 per cent. 1/144115188075